

**Treasurer's Report**  
**St. Andrew's Episcopal Church, Bryan, Texas**  
**For the month ending July 31, 2009**

To: The Rector, Wardens and Vestry

From: Wayne Etter, Treasurer

Date: August 18, 2009

July Financial Statement

The July financial statement reports a \$12,063.14 operating deficit for the month and a \$17,821.96 operating deficit for the year-to-date. Member contributions during July were somewhat less than normal. Note that we received a \$3,750 payment from the Bishop Quin Foundation in July.

Our operating expenses for the month were in line with our budgeted expectations. Property Expense includes a \$5,241.35 insurance payment (40 percent of the annual cost of our property and liability package).

My major concern at the end of July is not operating deficit year-to-date. We normally experience a deficit at times during the year because our expenses are regular but our income stream is irregular. We use our cash reserves to see us through the deficit periods.

I am concerned about the income that we expected to receive when 2009 began but which is now unlikely to be received because those contributors have moved. This amount will be in the \$10,000 to \$12,000 range. I am further concerned about our application for a \$15,000 grant from the Gilbert and Thyra Plass Charitable Trust. While I am hopeful that we will receive the grant, we will be in a difficult situation if we do not receive it.

Taken together, we have a potential for a 2009 revenue shortfall of \$25,000 or more. If this becomes reality, we will have to address our 2009 spending. In my opinion, we can not afford a deficit of that magnitude.